

ALGOMA DISTRICT ELEMENTARY TEACHERS
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To calculate the Retirement Gratuity (RG) for Sault Ste. Marie teachers hired prior to 1998:

1. Calculate the Daily Rate = $\frac{\text{annual salary in the last year}}{194}$ (instructional days)
2. Then the RG = $\frac{\text{number of sick days}}{2} \times \text{Daily Rate}$

Note - If you do not know your sick leave balance, please contact Eva Aceti at the ADSB Benefits Office.

3. The maximum Retirement Gratuity is \$29,556.50 for Sault Ste. Marie Teachers.
4. As you can see, you will have to predict approximate salaries for future years, but we have been averaging 2% increases each year.

Note - Maximum Daily Rate For 2012:

Category A2 \$76,482 divided by 194 = \$394.24

Category A3 \$85,808 divided by 194 = \$442.31

Category A4 \$92,809 divided by 194 = \$478.40